

FOR IMMEDIATE RELEASE

**GUGGENHEIM PARTNERS MAKES THREE TRANSPARENT VALUE FUNDS AVAILABLE THROUGH SCHWAB'S MUTUAL FUND ONESOURCE® SERVICE**

*Transparent Value Mutual Funds Combine Benefits of Active Management with Transparency and Discipline of Indexes*

**NEW YORK – Oct. 26, 2010** – Guggenheim Partners, LLC today announced that three Transparent Value mutual funds, which are based upon the Dow Jones RBP® Family of Directional Indexes, have been added to the Schwab Mutual Fund OneSource® service. The funds are now available to Charles Schwab & Co.'s independent registered investment advisors and individual investors. They are:

- Transparent Value Dow Jones RBP® U.S. Large-Cap Aggressive Index Fund  
Class A: TVAAX  
Class F-1: TVFAX
- Transparent Value Dow Jones RBP® U.S. Large-Cap Defensive Index Fund  
Class A: TVDAX  
Class F-1: TVFDX
- Transparent Value Dow Jones RBP® U.S. Large-Cap Market Index Fund  
Class A: TVMAX  
Class F-1: TVFMX

“Schwab possesses a tremendous platform, and we are very pleased that they have chosen to offer our mutual funds to their clients,” said Scott Miner, chief investment officer of Guggenheim Partners. “Their recognition of these funds validates our belief that investors will be attracted to Transparent Value’s unique approach to index design and company valuation. Transparent Value – and Guggenheim as a whole – constantly strives to provide clients with new approaches to investing.”

Each of these mutual funds uses a management strategy designed to track the total return performance of its respective Dow Jones Index. The components of each index are determined using an innovative methodology called Required Business Performance® (RBP). Developed by Transparent Value, RBP strives to measure the company business performance that is implied in the price of a stock. Once the RBP has been calculated, a probability is assigned as to the likelihood that the management of a given company can deliver that RBP.

“The uniqueness of the funds is derived from their relationship with the Dow Jones RBP Indexes,” said Julian Koski, co-founder of Transparent Value. “The innovation is that the funds behave as if they are actively managed, but they maintain the transparency and

rules of an index fund. For investors, this hybrid approach aims to combine the best elements of active and passive investing, which may help generate attractive risk-adjusted returns.”

### **About Transparent Value**

Transparent Value, LLC was established in 2003 with a dedicated goal: seeking to deliver sustainable investment returns across global equity markets by introducing a new way to measure the equity value of publicly traded companies.

Utilizing patent-pending processes and innovative technology, the Transparent Value investment methodology aims to provide investors with risk-adjusted returns by fusing the insights of fundamental analysis with the transparency of a disciplined, rules-based stock selection and portfolio construction process.

In May 2009, Guggenheim Partners, LLC acquired a controlling interest in Transparent Value and its subsidiaries. For more information, please visit [www.transparentvalue.com](http://www.transparentvalue.com).

### **About Guggenheim Partners**

Guggenheim Partners, LLC is a diversified financial services firm with more than \$100 billion in assets under supervision as of year-end 2009. The firm’s businesses include investment management, investment advisory, insurance, investment banking and capital markets services. The firm is headquartered in Chicago and New York with a global network of offices throughout the United States, Europe and Asia. For more information, please visit [www.guggenheimpartners.com](http://www.guggenheimpartners.com).

***Investors should consider the investment objectives, risks, charges and expenses of the Transparent Value Funds carefully before investing. To obtain a prospectus containing this and other information on Transparent Value Funds, please contact (888) 727-6885 or visit [www.transparentvalue.com](http://www.transparentvalue.com). Read the prospectus carefully before investing.***

***Investing involves risks, including loss of principal. No assurance can be given that the investment objectives described herein will be achieved.***

***The Funds seek to track a quantitative strategy index and, as a result, the Funds may have a lower return.***

The Funds are new and have limited operating history.

Transparent Value Funds are distributed by ALPS Distributors, Inc. (ADI). ADI and Guggenheim Partners are unaffiliated.

TVA000159 10/2012

# # #

**FOR MORE INFORMATION CONTACT:**

Jeffrey Kelley  
Guggenheim Partners  
(312) 977-4029  
[jeffrey.kelley@guggenheimpartners.com](mailto:jeffrey.kelley@guggenheimpartners.com)

Jennifer Gill  
Muirfield Partners  
(310) 785-0810  
[jenn@muirfieldpartners.com](mailto:jenn@muirfieldpartners.com)